

2018 AGM Agenda

2017.2.1	Opening Remarks
2017.2.2	Approval of Agenda
2017.2.3	Approval of Minutes
2017.2.4	Review of Financial Statements
2017.2.5	Approval of Board of Directors
2017.2.6	President's Report



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Minutes

2017.2.1 Opening Remarks

Chair: Jim Bolger

AGM commenced at 3:15 p.m.

Jim Bolger provided opening remarks, which included the expectation of energy efficiency initiatives from the Government of Ontario that would offer opportunities in the geoexchange sector.

2017.2.2 Approval of Agenda

Approval of the agenda moved by Gabriela Grigoriu and seconded by Jeff Hunter. Carried.

2017.2.3 Approval of Minutes

Approval of minutes moved by Gabriela Grigoriu and seconded by Stan Reitsma. Carried.

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2017.2.4 Review of Financial Statements

Approval of financial statements moved by John Bosman and seconded by Stan Marco. Carried.

2017.2.5 Approval of Board of Directors

Approval of board of directors moved by Gabriela Grigoriu and seconded by Stan Marco. Carried.

2017.2.6 President's Report

Jim Bolger expressed satisfaction with the partnership between HRAI and the OGA and announced a goal to communicate better to members on regulations.

AGM concluded at 3:30 p.m.

2017 Financial Statements 1 of 2



**Ontario Geothermal Association
Balance Sheet - May 31, 2017
(Unaudited - See Notice to Reader)**

ASSETS	\$
Current assets	
Cash	34,992
Incorporation cost	313
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	35,305
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LIABILITIES	
Current liabilities	
Accounts payable	3,526
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	3,526
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Fund Balance	31,779
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Total Liabilities and fund balance	35,305
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2017 Financial Statements 2 of 2



Ontario Geothermal Association

Statement of operations (Unaudited - See Notice to Reader)

Year ended May 31, 2017

Income	\$ 79,350
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Expenses

Conferences and meetings	28,234
Consulting fees and speakers	11,998
Rental expenses of events	6,766
Professional	4,076
Travel	753
Entertainment	405
Fund raising	375
Insurance	322
Office expense	78
Bank charges and interests	26
Credit card collection	(1,973)

49,060

Deficit of losses over expenses	30,290
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Fund balance, beginning of year	1,489
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Fund balance, end of year	\$ 31,779
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2018 Board of Directors Slate



Name	Title	Status
Jim Bolger	President	Elected until 2020
Stan Reitsma	Vice-President	Elected until 2020
Gabriela Grigoriu	Secretary-Treasurer	Up for re-election (until 2021)
Rob Anderson	Director	At the end of term – no renewal
Grant Blackmore	Director	New Director - to be elected until 2021
John Bosman	Director	Up for re-election (until 2021)
Michael David	Director	Elected until 2019
Chad Hayter	Director	Elected until 2019
Jeff Hunter	Director	Elected until 2019
Stan Marco	Director	Up for re-election (until 2021)
Jody Meyer	Director	At the end of term – no renewal
Ron J. Wright	Director	Elected until 2020